JUN 2 3 2008

UNTTEDSTATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

DIVISION OF MARKET REGULATION ANNUAL AUDITED

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**FACING PAGE** 

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEG	SINNING Janua	ary 1, 2007	AN	ID ENDING De	cember 31, 2007
		MM/D)	D/YY		MM/DD/YY
	A. REGIST	RANT ID	ENTIFICATION OF THE PROPERTY O	ON	
NAME OF BROKER-DEALER:	Brokers	from	Campbe	le, Ine	OFFICIAL USE ONLY
ADDRESS OF PRINCIPAL PLAC 325 84th St	CE OF BUSINES	S: (Do not	use P.O. Box No.	)	FIRM I.D. NO.
		(No. and	Street)		
Byron Cepter		Michig	an	49315	
(City)		(	State)	(	Zip Code)
NAME AND TELEPHONE NUM Christopher Diepenhourst	BER OF PERSO	N TO CONT	CACT IN REGAR		PORT 878-0330
					(Area Code - Telephone Number)
	B. ACCOUN	TANT ID	ENTIFICATI	ON	
Monroe, Sweeris & Tromp	·····	<u>-</u>	ontained in this F	·	·
6617 Crossing Dr. Ste 100	Grand	d Rapids	M	lichigan	49508
(Address)		(City)		(State)	(Zip Code)
CHECK ONE:	countant				PROCESSED
Public Accountant					JUL 0 72008
☐ Accountant not resi	dent in United St	ates or any	of its possessions		
	FOR	OFFICIA	L USE ONLY	TH	OMSON REUTERS
<u> </u>	<del></del>				

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)



SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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#### OATH OR AFFIRMATION

I, Chri	istopher Diepenhorst		, swear (or affirm) that, to the best of
-	owledge and belief the accompanying financers From Campbell	icial statement a	nd supporting schedules pertaining to the firm of, as
of Do	ecember 31	. 20 <u>07</u>	, are true and correct. I further swear (or affirm) that
	the company nor any partner, proprietor, ed solely as that of a customer, except as f	•	or director has any proprietary interest in any account
			Thropher Digsh
			Signature
			Financial Operations Officer
		-	Title
	Notary Public		
	Computation for Determination of the Re A Reconciliation between the audited and consolidation.  An Oath or Affirmation.	tion. quity or Partners rdinated to Clair ve Requirements control Requir cplanation of the serve Requirem I unaudited State	ns of Creditors.  Pursuant to Rule 15c3-3.  ements Under Rule 15c3-3.  Computation of Net Capital Under Rule 15c3-1 and the
	A copy of the SIPC Supplemental Report		of an found to have existed since the date of the armious and
(n)	A report describing any material inadequate	cies found to exis	st or found to have existed since the date of the previous audi

<sup>\*\*</sup>For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

## BROKERS FROM CAMPBELL, INC.

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2007 AND 2006

## MONROE, SWEERIS & TROMP P.C.

Certified Public Accountants and Consultants

January 24, 2008

#### **INDEPENDENT AUDITOR'S REPORT**

To the Stockholder Brokers From Campbell, Inc. Byron Center, Michigan

We have audited the accompanying balance sheets of Brokers From Campbell, Inc. as of December 31, 2007 and 2006 and the related statements of income, stockholder's equity and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements mentioned are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly in all material respects, the financial position of Brokers From Campbell, Inc. as of December 31, 2007 and 2006 and the results of its operations and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Moure, Sweeis & Tromp

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# BROKERS FROM CAMPBELL, INC. BALANCE SHEETS

## ASSETS (NOTE 1)

	December 31,			
	2007	2006		
CURRENT ASSETS: Cash Commissions receivable	\$ 143 663 135	\$ 83 211 		
	<u>\$ 143 798</u>	\$ 83 211		
LIABILITIES AND STOCKHOLD	ER'S EQUITY			
CURRENT LIABILITIES: Accrued expenses	<b>\$</b> 4 9 <b>2</b> 9	\$ 3 000		
STOCKHOLDER'S EQUITY: Common stock, \$1 par value 500,000 shares authorized; 1,000 shares issued and outstanding Additional paid-in-capital Retained earnings	1 000 24 000 113 869	1 000 24 000 55 211		
TOTAL STOCKHOLDER'S EQUITY	138 869	80 211		
. C.I.L. STOCKHOLDER'S LYOTT	\$ 143 798	\$ 83.211		

## BROKERS FROM CAMPBELL, INC. STATEMENTS OF INCOME

	Year Ended December 31,				
	2007	2006			
REVENUE:					
Commissions earned	\$ 26 587	\$ 33 712			
EXPENSES:					
Licenses, fees and taxes	675	1 328			
Administrative and professional fees	4 863	6 161			
Dues and subscriptions	-				
TOTAL EXPENSES	5 538	7 489			
Operating income	21 049	26 223			
OTHER INCOME:					
Interest	2 609	1 140			
Other income (Note 1)	35 000	-			
TOTAL OTHER INCOME	37 609	1 140			
NET INCOME	\$ 58 658	\$ 27 363			

### STATEMENTS OF STOCKHOLDER'S EQUITY

	Common Stock		Additional Paid-In Capital		Retained Earnings	
BALANCE, January 1, 2006	\$	1 000	\$	24 000	\$	27 848
ADD, net income for 2006		-		<u> </u>		27 363
BALANCE, December 31, 2006		1 000		24 000		55 211
ADD, net income for 2007						58 658
BALANCE, December 31, 2007	\$	1 000	_\$_	24 000	\$_	113 869

See accompanying notes to financial statements.

# BROKERS FROM CAMPBELL, INC. STATEMENTS OF CASH FLOWS

-	Year Ended December 31,			
	2007		2006	
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net income	\$	58 658	\$	27 363
Adjustments to reconcile net income to net cash provided by operating activities:				
Increase in commissions receivable	(	135)		-
Increase in accrued expenses		1 929		3 000
Net cash provided by operating activities		60 452		30 363
NET INCREASE IN CASH		60 452		30 363
CASH - BEGINNING OF YEAR		83 211		52 848
CASH - END OF YEAR	\$	143 663	\$_	83 211

#### BROKERS FROM CAMPBELL, INC. NOTES TO FINANCIAL STATEMENTS

#### **NOTE 1 - ACCOUNTING POLICIES**

#### **ORGANIZATION AND BUSINESS**

Brokers From Campbell, Inc. is a National Association of Securities Dealers (NASD) registered override broker/dealer that receives commission overrides from other broker/dealers. Brokers From Campbell, Inc. has no customers of its own and does not maintain customer accounts or transact customers' funds. Affiliated entities of Campbell Management Group, Inc., the Company's parent corporation, refer clients to a broker/dealer representative, who then calls on the respective clients to develop and sell financial planning and estate planning services. A percentage of the broker/dealer sales commissions are paid to Brokers From Campbell, Inc.

During 2007, NASD consolidated with the NYSE Member Regulation Organization to create FINRA, Financial Industry Regulatory Authority of which Brokers From Campbell, Inc. is now a member. Any organization who was a member of NASD received a one-time special payment of \$35,000 to reflect the cost savings resulting from the consolidation.

#### **INCOME TAXES**

The Company is organized as an S-Corporation; as such all items of profit and loss are passed through to the stockholder.

#### OWNERSHIP AND MANAGEMENT

The Company is a wholly owned subsidiary of Campbell Management Group, Inc. Byron Center, Michigan. As such, its business activities and affairs are controlled by the management of Campbell Management Group, Inc.

#### ADMINISTRATIVE EXPENSES

Administrative expenses to the parent company were incurred in the amount of \$1,010 and \$870 during 2007 and 2006, respectively. The amount payable to the parent company was \$1,431 and \$0 as of December 31, 2007 and 2006, respectively.

Note I continued on next page.

### BROKERS FROM CAMPBELL, INC. NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 1 – ACCOUNTING POLICIES (CONTINUED)

#### **USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. While management believes it has consistently applied its best judgment in those areas requiring estimates, actual results could differ from those estimates.

#### CASH

The Company's cash consists of an interest bearing checking account with a local bank. During the normal course of business, the Company may have on deposit with a single bank amounts in excess of the FDIC insured limit of \$100,000.

#### ADVERTISING

The Company did not incur any advertising costs during 2007 and 2006.

## MONROE, SWEERIS & TROMP P.C.

Certified Public Accountants and Consultants

January 24, 2008

#### INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To the Stockholder Brokers From Campbell, Inc. Byron Center, Michigan

Our report on our audit of the basic financial statements of Brokers From Campbell, Inc. for 2007 and 2006 appears on page 6. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The net capital computation is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Monrie, Sweeris & Trong

## BROKERS FROM CAMPBELL, INC SCHEDULE OF ADDITIONAL INFORMATION NET CAPITAL COMPUTATION SEC RULE 15c3-1

## DECEMBER 31, 2007

CALCULATION OF NET CAPITAL:		
TOTAL ASSETS	\$	143 798
TOTAL LIABILITIES		4 929
NET WORTH		138 869
ADDITIONS to net worth:		
None		-
<b>DEDUCTIONS</b> to net worth:		
Non-allowable assets - none		· 
TENTATIVE NET CAPITAL		138 869
HAIRCUTS - NONE		<u> </u>
NET CAPITAL (NC)	\$	138 869
SEC Rule 17a-11 minimum net capital requirement:		
<ul> <li>(1) SEC REQUIRED MINIMUM DOLLAR         AMOUNT OF NET CAPITAL         120% of minimum dollar amount of net capital - \$6,000</li> <li>(2) Net capital to aggregate indebtedness (AI) of at least 1/8</li> </ul>	\$	5'000
TOTAL AI		-
(3) Market maker requirement not applicable - Brokers from Campbell, Inc. is not a market maker		-
MINIMUM NET CAPITAL REQUIREMENT - GREATER OF (1), (2) OR (3)	\$_	5 000
NET CAPITAL IN EXCESS OF MINIMUM REQUIREMENT	\$_	133 869

This schedule was reconciled to Brokers From Campbell, Inc. December 31, 2007 Focus II A filing with no material differences.

See accompanying independent auditor's report on additional information.

## MONROE, SWEERIS & TROMP P.C.

Certified Public Accountants and Consultants

# BROKERS FROM CAMPBELL, INC. SUPPLEMENTAL REPORT ON INTERNAL CONTROL YEAR ENDED DECEMBER 31, 2007

January 24, 2008

To the Stockholder Brokers From Campbell, Inc. Byron Center, Michigan

As part of our audit of the financial statements of Brokers From Campbell, Inc. as of and for the year ended December 31, 2007, we reviewed and evaluated the accounting system and the internal accounting controls in place and employed by the Company. Based upon our audit we did not disclose any material weakness in internal controls.

Morroe, Sweeris & Temp

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